

Michigan Health Endowment Fund  
Executive Committee Meeting  
November 5, 2019  
10:00 am

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Meeting Minutes

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**Board Members present:**

Tim Damschroder  
Sue Jandernoa  
Lynn Alexander  
Keith Pretty

**Others in attendance:**

Paul Hillegonds  
Terry Gardner  
Julie Skubik  
Duane Tarnacki

Chairman Damschroder called the meeting to order. Board Member Alexander moved to approve the minutes from the July 30, 2019 Executive Committee meeting and Ms. Jandernoa seconded the motion. Motion was adopted.

Chairman Damschroder reported on the status of board member appointments.

Mr. Gardner reported that the Investment Committee will meet on November 14<sup>th</sup> to discuss the performance of the endowment and operating portfolios for the third quarter and year to date 2019. Mr. Gardner also reviewed the draft 2020 budget which will be presented to the board at the meeting on November 14<sup>th</sup>. Mr. Gardner discussed the RFP that was issued for audit services.

Ms. Jandernoa reported that the Grantmaking Committee met on October 21, 2019 to review proposals and will be presenting the Healthy Aging and Special Projects and Emerging Ideas grant recommendations at the November 14<sup>th</sup> board meeting.

Mr. Hillegonds reported on the proposed timeline for the strategic plan. Also, he recommended that the Governance Committee review and update the Health Fund's conflict of interest questionnaire. The Executive Committee decided to recommend the adoption of the Value Statement to the board.

The committee reviewed a draft of the agenda for the November 14, 2019 board meeting.

The meeting was adjourned at 11:00am.