

Michigan Health Endowment Fund
Executive Committee Meeting
October 24, 2018
2:00 pm

Meeting Minutes

Board Members present:

Tim Damschroder
Sue Jandernoa
Keith Pretty
Lynn Alexander

Others in attendance:

Paul Hillegonds
Terry Gardner
Julie Skubik

Chairman Damschroder called the meeting to order. Board Member Jandernoa moved to approve the minutes from the August 1, 2018 Executive Committee meeting and Mr. Pretty seconded the motion. Motion was adopted.

Mr. Gardner reported on the year to date financial statements. He reported that the investment portfolio continues to do well, and the Health Fund's cash position is very good. Mr. Gardner also reviewed the draft 2019 budget which will be presented to the board at the meeting on November 8.

Ms. Jandernoa reported on the Grantmaking Committee meeting held October 11, 2018. She reported that the committee has reviewed the grant applications for the 2018 Healthy Aging and SPEI grant programs. Recommendations for final approval of the submitted proposals will be presented at the November board meeting.

Mr. Gardner reported that the results of the grantee survey were excellent. The Center for Effective Philanthropy will present these results to the board at the November meeting.

Mr. Hillegonds reported that Senator Ananich has not responded to inquires regarding replacement for Cindy Estrada.

Chairman Damschroder reported that a meeting is scheduled to review the strategic plan prior to the board meeting scheduled for February 13, 2019.

The committee reviewed and approved a draft of the agenda for the November 8, 2018 board meeting.