

Michigan Health Endowment Fund
Executive Committee Meeting

January 11, 2017

1:00 pm

Meeting Minutes

Board Members present:

Rob Fowler
Tim Damschroder
Sue Jandernoa
Lynn Alexander

Others in attendance:

Paul Hillegonds
Terry Gardner
Julie Skubik
Duane Tarnacki

Board Member Damschroder moved to approve the minutes from the October 25, 2016 Executive Committee meeting and it was seconded by Ms. Alexander.

Ms. Jandernoa gave an overview of the grantmaking cycle. The Grantmaking Committee is scheduled to meet prior to the Annual Board Meeting on January 23, 2017. The committee will review the grant applications and staff recommendations for the 2017 Community Impact Grants (previously called Responsive Grants) as well as the applications and recommendations for the Nutrition and Healthy Lifestyles Grants. Recommendations for final approval of the submitted proposals will be presented at the March Board meeting.

Tim Damschroder gave an update on finances and reviewed the proposed 2017 budget. A resolution to designate \$17 million to reserves will be presented at the Board Meeting. Mr. Damschroder also indicated that he continues to meet monthly with Terry Gardner to review the Fund's financial statements and operations.

Mr. Gardner gave an update on Medigap and a full report will be presented at the January 23 Board Meeting.

Mr. Gardner explained that the auditor, George Johnson & Company, will begin the audit on January 20th. The auditors plan to formally present the audited financial statements and the results of their work at the March 28, 2017 Board Meeting.

Governance Committee will ask Board Members to update the Conflicts of Interest forms.

The committee reviewed and approved a draft of the agenda for the January 23, 2017 Board Meeting.

The Executive Committee went into a closed session to conduct the CEO's annual performance review. Staff members were asked to disconnect from the teleconference.

End of Open Session