

Michigan Health Endowment Fund
Executive Committee Meeting
Monday, July 11, 2016
2:00 pm

Meeting Minutes

Board Members present:

Rob Fowler
Lynn Alexander
Tim Damschroder
Sue Jandernoa

Others in attendance:

Paul Hillegonds
Terry Gardner
Julie Skubik
Duane Tarnacki

Board Member Alexander moved to approve the minutes from the January 5, 2016 Executive Committee meeting and it was seconded by Ms. Jandernoa.

The committee discussed and will recommend the appointment of Board Member Alexis Wiley to the Governance and Investment committees.

Ms. Jandernoa gave an overview of the June 29th Grantmaking Committee meeting. The Grantmaking Committee received the following applications:

- 60 Behavioral Grant proposals were received
 - 11 proposals will be recommended to the Board for funding totaling \$4.7 million
- 71 Responsive Grant proposals were received
 - 36 proposals will be recommended to the Board for funding totaling \$3 million

The committee agreed that staff will send materials to the entire Board in preparation for the July 27 Board Meeting comparable to the materials the Grantmaking Committee received. Staff and counsel will review the list of grant applicants against the conflict of interest disclosure list maintained by the Fund. Also, staff will ask the Board Members to review the list as well to identify potential conflicts in relationship to any grant proposals prior to the Board Meeting.

Terry Gardner gave a Medigap update. The Medigap website and call-center went live on July 1st and applications will be accepted beginning October 1st.

Tim Damschroder gave an update on the Investment Committee. The next Investment Committee meeting will be held on the morning of July 27, prior to the Board Meeting. He also indicated that he continues to meet monthly with Terry Gardner to review the Fund's financial statements and operations, and that there are no significant items to report.

Governance Committee will consider the following policy additions or updates at their next meeting:

- Spokesperson policy
- Sponsorship policy
- Code of ethics policy
- Grant evaluation policy

The committee reviewed and approved a draft of the agenda for the July 27, 2016 MHEF Board Meeting to be published on the Fund's website.